



# Leeds Building Society

## Freedom 30 (Issue 2)

Our Freedom 30 (Issue 2) allows you the flexibility to invest any amount you want between €2,500 and €1,000,000 (€2,000,000 for joint accounts) and make one withdrawal at any time without notice or loss of interest per calendar year, with further withdrawals subject to not less than 30 days notice. Withdrawals can only be made by cheque.

<b>Summary Box</b> <b>Key Product Information for our Savings Account(s)</b>	
<b>Minimum investment and operating balance</b>	€2,500
<b>Maximum investment and operating balance</b>	€1,000,000 (€2,000,000 for joint accounts) plus accrued interest credited to the account.
<b>Interest rate(s)</b>	1.50% Gross* p.a./AER# (variable).
<b>When is interest paid?</b>	Interest is calculated daily and paid annually on 31 March.
<b>How is interest paid?</b>	Interest is credited to the account.
<b>Capital withdrawals</b>	One withdrawal without notice or loss of interest per calendar year. Further withdrawals are subject to not less than 30 days notice. Cash deposits and withdrawals are not permitted. Withdrawals can only be made by cheque.

\*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. The interest rate is paid net of DIRT (currently 41%) where appropriate. Interest rates correct at 13 June 2014.

### Product Terms & Conditions

The Society's General Investment Conditions (Ireland) will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

### Freedom 30 (Issue 2) Terms and Conditions

Effective from date of account opening

#### 1. Operation of the Account

- 1.1 The Freedom 30 (Issue 2) is a variable rate account.
- 1.2 The Freedom 30 (Issue 2) is a limited issue and may be withdrawn without notice.
- 1.3 The Freedom 30 (Issue 2) can be opened through the Society's Dublin branch (but not any other branches/agents) or by post only through the Dublin branch and can be operated through the Dublin branch or by post.
- 1.4 Where the account is operated by post, the Society will aim to deal with all transactions within two working days of receipt of a request. However, the Society cannot be held responsible for delays due to unforeseen circumstances and postal delays.

#### 2. Eligibility

- 2.1 The Freedom 30 (Issue 2) is only available to residents in Ireland and is not available to corporate bodies, executors, trustees, nominees or minors.
- 2.2 The Freedom 30 (Issue 2) is limited to one account per customer.

#### 3. Minimum/ Maximum Investment

- 3.1 The minimum investment and operating balance is €2,500. If the account falls below €2,500, the basic investment rate of interest, which is currently 0.05% Gross\*p.a./AER# (variable), shall apply.
- 3.2 The maximum investment and operating balance is €1,000,000 (€2,000,000 for joint accounts) plus accrued interest credited to the account.
- 3.3 You can add additional funds (up to the maximum investment) until the product becomes a closed issue, which may be at any time and without notice.

#### 4. Interest

- 4.1 Interest is calculated daily and paid annually on 31 March.
- 4.2 Interest is credited to the account.
- 4.3 Assuming an investment of €2,500 is made on 1<sup>st</sup> April for 12 months, at the current variable rate of 1.50% Gross\*p.a./AER# (variable), the value of your Freedom 30 (Issue 2) on the following 31<sup>st</sup> March (interest payment date) will be €2,537.50 (pre-deduction of tax) and €2,522.13 (post deduction of tax). Warning: these figures are estimates only. They are not a reliable guide to the future performance of your investment.

#### 5. Deposits/ Withdrawals

- 5.1 Cash deposits and withdrawals are not permitted.
- 5.2 Withdrawals can only be made by cheque.
- 5.3 One withdrawal without notice or loss of interest per calendar year. Further withdrawals are subject to not less than 30 days' notice.

#### **A new customer by post**

We have anti-money laundering requirements under the Criminal Justice (Money Laundering and Terrorist Financing) Acts 2010 and 2013 and as a new customer of the Society, processing of your application may only commence after we have received to our satisfaction all documentation, to prove your identity, address and PPS number. To open an account by post you will need to send the following to the address below:

- A completed and signed application form
- Proof of your identity, your address and PPS Number (see list below)
- A personal cheque for your investment

Leeds Building Society (Ireland), Ground Floor, 7 Upper Fitzwilliam Street, DUBLIN 2

#### **Proof of your identity**

A copy of ONE of the following:

- Full EU Photo Driving Licence
- Valid EU Passport
- An identification form (ML10) verified by the Garda Síochána.

OR

If you are unable to provide a personal cheque, you will need to enclose a certified\* copy of your EU Photo Driving Licence, EU Passport or an identification form (ML10) verified by the Garda Síochána.

\*A certified copy is a photocopy signed and stamped by a suitable person such as a member of a Garda Síochána, a Chartered/Certified Public Accountant, a Practising Solicitor, a Notary Public, a member of Embassy/Consular staff or a designated body in Ireland (Banks, Building Societies, Money Brokers, Life Assurance Companies, Providers of Services in futures and options exchanges; An Post, Credit Union, Stockbrokers and Bureaux de change).

#### **Proof of your address**

We will need to see an original of TWO of the following:

- Utility Bill, which is less than 3 months old (not a mobile phone bill)
- Bank or Building Society Statement
- Tax-free Allowance Certificate or Balancing Statement from the Revenue Commissioners
- Revenue Commissioners C2 Tax Certificate or Social Insurance Documentation.

Documentation in relation to address verification should be no more than 3 months old, or in relation to Revenue or Social Insurance Documentation they should be no more than 12 months old. It is acceptable to provide two utility bills/bank statements if they are from different providers.

#### **Proof of PPS Number**

In order to meet our meet our taxation requirements, you are also required to provide proof of your PPS Number. This can usually be found on Revenue Commissioners documentation, such as a Tax-free Allowance Certificate, Balancing Statement or C2 Tax Certificate.

Where you provide this documentation for proof of address, this can also be used for proof of your PPS Number.

Alternatively, our fully trained staff will help you with any questions you may have and advise you about details of other acceptable identification.

#### **Existing customers**

If you already have an open account with us, you do not ordinarily need to provide any proof of identity, address and PPS number. Please ensure you write your existing account number in the space provided on the application form.

#### **Distance Marketing Directive**

This applies to you only if you have dealt with us at a distance, e.g. by post and by other non face-to-face means. This information is supplied to you in accordance with our obligations under the European Communities (Distance Marketing of Consumer Financial Services) Regulations 2004.

#### **About us**

Leeds Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the United Kingdom and is regulated by the Central Bank of Ireland for conduct of business rules. Our principal place of business in Ireland is Leeds Building Society, (Ireland) Ground Floor, 7 Upper Fitzwilliam Street, Dublin 2. This is also the contact address for the purposes of your agreement with us. Our registered office is at Leeds Building Society, 105 Albion Street, Leeds, England, LS1 5AS. We are a building society and our registration number is 164992.

#### **Information about the financial service**

The commercial purpose of the agreement is to provide a financial service to you, the customer, namely a savings product. The Society offers, amongst other financial services, deposit taking accounts. The terms and conditions applicable to your account have been provided to you and are contained in the Society's Product Terms and Conditions (overleaf) and detailed in the Society's General Investment Conditions (Ireland) booklet.

#### **The cost of your savings account – Fees and Charges**

Certain charges may apply in connection with your account. Our General Investment Account Tariff of Fees and Charges (Ireland) are detailed within the General Investment Conditions (Ireland) booklet. There may be other charges applied to your account which are not charged by us.

#### **What about income tax?**

We will deduct Deposit Interest Retention Tax (DIRT) at the standard rate (currently 41%, but it may be varied by the Government) if you are liable for it, from all interest earned, and we will pay this directly to the Revenue Commissioners.

#### **What if I change my mind?**

From the date of Account opening, or (if later) the date you receive these Account conditions and the Product Terms and Conditions on paper or electronically, you have 14 days to notify us (in writing (addressed to Leeds Building Society Ireland Ground Floor, 7 Upper Fitzwilliam Street, Dublin 2)) if you are not happy with your choice of account. Within that period we will, if instructed by you, refund your investment with interest from Account opening or, subject to eligibility, transfer the investment to another account of your choice without any Fees, Charges or other Costs associated with early withdrawal which would otherwise be due.

#### **Other Information**

Please refer to the Product Terms and Conditions for information on early termination and penalties that are imposed.

#### **Governing Law and language**

Our dealings and the agreement will be governed by the laws of Ireland and we both submit to the jurisdiction of the Irish courts. The English language will be used for the purpose of interpreting the agreement and for all communications between us in connection with the agreement.

#### **What if I have a complaint?**

If you have a complaint regarding the agreement or your account, you should write to us at Leeds Building Society (Ireland), Ground Floor, 7 Upper Fitzwilliam Street, Dublin 2, setting out details of the complaint or telephone us at 0818 222 337. We aim to provide a friendly and efficient service to our customers and it is our policy to ensure that all your concerns are dealt with fairly and promptly. If you are dissatisfied with the outcome of our efforts to resolve your complaint, you may refer your complaint to the Financial Services Ombudsman at 3rd Floor, Lincoln House, Lincoln Place, Dublin 2. The telephone number of the Financial Services Ombudsman is 01 6620899 Lo Call 1890 88 20 90, the fax number is 01 6620890 and the email address is [enquiries@financialombudsman.ie](mailto:enquiries@financialombudsman.ie).

The above information is valid as at 13 June 2014. The agreement may be amended from time to time.

Leeds Building Society is a member of the Building Societies Association of the United Kingdom. The Society is a participant in the Financial Services Compensation Scheme established under the Financial Services & Markets Act 2000, compensation may be available if the Society cannot meet its liabilities in respect of this product, please see the General Investment Conditions (Ireland) for full details.

Leeds Building Society is authorised to accept deposits and offers savings and investment products in Ireland. The FCA Conduct of Business Rules do not apply to the Society's business in Ireland. In respect of its business in Ireland, the Society is subject to the Central Bank's Consumer Protection Code, which offers protection to consumers. This Code may be found on the Central Bank's website, [www.centralbank.ie](http://www.centralbank.ie). For further details of the Society's permissions, please see [www.fca.org.uk](http://www.fca.org.uk). We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including colleague training).

Leeds Building Society only offers savings products in Ireland that can be operated by post.

Other taxes or costs may exist that are not paid by Leeds Building Society.

Head Office: Leeds Building Society, 105 Albion Street, Leeds, England LS1 5AS

Large text, Braille and audio tape versions of our brochures are available on request.

**[www.leedsbuildingsociety.ie](http://www.leedsbuildingsociety.ie)**

**Call 0818 222 337**

#### **Visit**

**Ground Floor 7 Upper Fitzwilliam Street, Dublin 2**