

## Regular Saver (Issue 22)

Please note that you cannot open a Regular Saver (Issue 22) if you already have a Regular Saver product with the Society, with the exception of Regular Saver (Issue 4).

Summary Box																											
<b>Account name</b>	Regular Saver (Issue 22)																										
<b>What is the interest rate?</b>	<p><u>Annual Interest</u> 2.30% Gross* p.a./AER# (variable).</p> <ul style="list-style-type: none"> <li>The maximum initial deposit is £250 (£250 for joint accounts). The account balance increases by £250 per month up to a maximum total balance of £3,000 (£3,000 for joint accounts) at the end of the fixed term period (1 December 2019). Please see table below for more information.</li> <li>If the maximum account balance is exceeded at any point, the interest rate that shall apply to the whole balance will be 0.50% Gross*p.a./AER# (variable). This will apply for the period of time that the maximum balance is exceeded.</li> <li>If the balance falls below £50, the rate of interest that shall apply is 0.05% Gross* p.a./AER# (variable).</li> <li>Interest is calculated daily and paid on maturity (1 December 2019).</li> <li>Interest can be credited to the account or transferred to another building society/bank account or to another account held with the Society.</li> </ul>																										
<b>Can Leeds Building Society change the interest rate?</b>	Yes, the interest rate is variable. This means that we have the ability to change the interest rate. Please see conditions 14 and 15 of the General Conditions for further details.																										
<b>What would the estimated balance be after 12 months based on a monthly deposit of £250?</b>	<p>If you open an account on 4 December 2018 and deposit £250 in each subsequent month up to 1 December 2019, if no withdrawals are made, then based on an interest rate of 2.30% you will receive a £37.56 interest payment at the end of the term, giving an overall account balance of £3,037.56.</p> <p>This projection is provided for illustrative purposes only and will depend on the individual circumstances of each customer.</p>																										
<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>The account is available to individuals aged 18 or over who are resident in the UK. The account cannot be opened by corporate bodies, trustees, executors, nominees or charities.</li> <li>Minimum operating balance: £50.</li> <li>Maximum account balance increases by £250 per month (see table below):</li> </ul> <table border="1" data-bbox="636 1615 1406 1989"> <thead> <tr> <th>Up to</th> <th>Maximum account balance</th> </tr> </thead> <tbody> <tr> <td>31 December 2018</td> <td>£250</td> </tr> <tr> <td>31 January 2019</td> <td>£500</td> </tr> <tr> <td>28 February 2019</td> <td>£750</td> </tr> <tr> <td>31 March 2019</td> <td>£1,000</td> </tr> <tr> <td>30 April 2019</td> <td>£1,250</td> </tr> <tr> <td>31 May 2019</td> <td>£1,500</td> </tr> <tr> <td>30 June 2019</td> <td>£1,750</td> </tr> <tr> <td>31 July 2019</td> <td>£2,000</td> </tr> <tr> <td>31 August 2019</td> <td>£2,250</td> </tr> <tr> <td>30 September 2019</td> <td>£2,500</td> </tr> <tr> <td>31 October 2019</td> <td>£2,750</td> </tr> <tr> <td>01 December 2019 (Maturity Date)</td> <td>£3,000</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>Maximum total balance at maturity: £3,000 (£3,000 for joint accounts).</li> </ul>	Up to	Maximum account balance	31 December 2018	£250	31 January 2019	£500	28 February 2019	£750	31 March 2019	£1,000	30 April 2019	£1,250	31 May 2019	£1,500	30 June 2019	£1,750	31 July 2019	£2,000	31 August 2019	£2,250	30 September 2019	£2,500	31 October 2019	£2,750	01 December 2019 (Maturity Date)	£3,000
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	<ul style="list-style-type: none"> <li>You can only open one Regular Saver (Issue 22) at a time (including joint accounts).</li> <li>You cannot open this account if you already have a Regular Saver product with the Society, with the exception of Regular Saver (Issue 4).</li> <li>The account can be opened through any of our branches, via our website or by post.</li> <li>The account can be operated in branch or by post. You will also be able to carry out some operations by telephone and online, where you have registered for online services.</li> </ul>
<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>Access is limited to one withdrawal without notice or loss of interest prior to maturity and subject to the minimum operating balance of £50 being maintained.</li> <li>The account will mature at midnight on 1 December 2019. On the day after maturity (2 December 2019), your funds (including interest) will be transferred to an instant access maturity account. Full details including terms and conditions will be provided before maturity.</li> </ul>
<b>Additional information</b>	<ul style="list-style-type: none"> <li>Interest is paid gross, without the deduction of income tax. Payment of gross interest does not mean that interest you receive is exempt from tax. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future. It is your responsibility to seek independent tax advice.</li> <li>The account is limited issue.</li> <li>Information correct as at 4 December 2018.</li> </ul>

\*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

## **Product Terms & Conditions: Regular Saver (Issue 22)**

**The Society's General Conditions will also apply unless (and to the extent that) they are inconsistent with these Product Terms and Conditions.**

**Effective from the date of account opening**

### **1. Operating your account**

- 1.1 The Regular Saver (Issue 22) is a non-payment account with a variable rate for a fixed term.
- 1.2 The account can be opened through any of our branches, via our website or by post and can be operated through any of our branches or by post. You will also be able to carry out some operations by telephone and online, where you have registered for online services.
- 1.3 Where the account is operated by post, the Society will aim to deal with all transactions within two working days of receipt of a request. However, the Society cannot be held responsible for delays due to unforeseen circumstances and postal delays.
- 1.4 The account may be withdrawn from sale at any time and without any notice.

### **2. Who can open an account**

- 2.1 The account is available to individuals aged 18 or over who are resident in the UK. The account cannot be opened by corporate bodies, trustees, executors, nominees or charities.
- 2.2 The account is limited to one account per customer (including joint accounts). If a second account is opened all funds in the second account will be defaulted to the current instant access account available to new customers.
- 2.3 Please note that you cannot open a Regular Saver (Issue 22) if you already have a Regular Saver product with the Society, with the exception of Regular Saver (Issue 4). We will write to you at the time if this happens and all funds deposited in the Regular Saver (Issue 22) will be transferred to the Society's instant access savings account available to new customers.

### **3. Minimum/Maximum balance**

- 3.1 The minimum operating balance is £50. If the balance falls below £50, the rate of interest that shall apply is 0.05% Gross\* p.a./AER# (variable).
- 3.2 The maximum initial deposit is £250 (£250 for joint accounts). The account balance increases by £250 per month up to a maximum total balance of £3,000 (£3,000 for joint accounts) at the end of the fixed term period (1 December 2019). Please see table below for more information:

<b>Up to</b>	<b>Maximum account balance</b>
31 December 2018	£250
31 January 2019	£500
28 February 2019	£750
31 March 2019	£1,000
30 April 2019	£1,250
31 May 2019	£1,500
30 June 2019	£1,750
31 July 2019	£2,000
31 August 2019	£2,250
30 September 2019	£2,500
31 October 2019	£2,750
01 December 2019 (Maturity Date)	£3,000

- 3.3 If the maximum account balance is exceeded at any point, the interest rate that shall apply to the whole balance will be 0.50% Gross\*p.a./AER# (variable). This will apply for the period of time that the maximum balance is exceeded.
- 3.4 This account is limited issue.

#### **4. Deposits**

- 4.1 You can make as many deposits into the account as you need as long as you don't exceed the maximum account balance at that time, for example the maximum balance at 31 March 2019 is £1,000.
- 4.2 If you miss a month's payment you can top up later in any month up to the relevant maximum account balance.

#### **5. Maturity**

- 5.1 The Regular Saver (Issue 22) will mature at midnight on 1 December 2019. On the day after maturity (2 December 2019), the Society will transfer your funds (including interest) to an instant access maturity account. Full details including terms and conditions will be provided before maturity.

#### **6. Interest**

- 6.1 Interest is calculated daily and paid on maturity (1 December 2019).
- 6.2 Interest can be credited to the account or transferred to another building society/bank account or to another account held with the Society.

#### **7. Withdrawals**

- 7.1 Access is limited to one withdrawal (from the date of account opening up to 1 December 2019) without notice or loss of interest prior to maturity and subject to the minimum operating balance of £50 being maintained.

#### **8. Closure of the account**

- 8.1 If one withdrawal has been made during the term, then account closure is not permitted until the day after maturity (2 December 2019).

#### **What if I change my mind?**

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to Customer Services, Leeds Building Society, 105 Albion Street, Leeds LS1 5AS. Within that period we will, if instructed by you, refund your funds with interest from account opening, or subject to eligibility, transfer the funds to another account of your choice without any charge for early withdrawal. Please refer to the Society's General Conditions for further information.

#### **What if I have a complaint?**

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline on 0113 225 7777. Ultimately, you may refer your complaint to the Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London, E14 9SR ([www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)).

#### **How to open an account**

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- Your initial deposit (for postal applications, a personal cheque is preferred).

## Verifying your identity

Under the Money Laundering Regulations and Financial Conduct Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will ordinarily use an electronic verification system.

For branch applications, you will also need to supply additional proof of your identity, preferably in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents and either an original or certified copy of a utility bill which is less than 3 months old (not a mobile phone bill). In some circumstances, it may be necessary for you to provide additional forms of identification. If this is required, we will notify you separately. For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).

## Existing Customers

If you already have an open account with us, you do not ordinarily need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

## General Information for all Customers

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including colleague training).

The Society's main business is the provision of savings products, mortgages and general insurance. The Society offers some savings products that may be operated through branches and by post and certain products, which can be operated by post only.

Your eligible deposits with Leeds Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This limit applies to the total of all deposits held in a Leeds Building Society account in either the UK and/or Gibraltar. Any deposits you hold above the limit are unlikely to be covered. Please contact the Society for further information or visit [www.fscs.org.uk](http://www.fscs.org.uk)

Leeds Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. Leeds Building Society is registered on the Financial Services Register under number 174992. You can check this by visiting the FCA website at [www.fca.org.uk/firms/financial-services-register](http://www.fca.org.uk/firms/financial-services-register) or by contacting the FCA on 0800 111 6768.

Leeds Building Society is a member of the Building Societies Association.

**Other taxes or costs may exist that are not paid by Leeds Building Society.**

**Large text, Braille and audio tape versions of our brochures are available on request.**

**Rates are correct at time of printing.**

**Head Office: 105 Albion Street, Leeds LS1 5AS**