

## Gibraltar/Offshore RegularSaver (Issue 3)

**When something's worth saving for.** Save any monthly amount from £50 to £250 in our Gibraltar/Offshore RegularSaver (Issue 3). The Gibraltar/Offshore RegularSaver (Issue 3) is a great way to save for something special because you can make one annual withdrawal without loss of Bonus. You can vary the amount you save each month too, as long as you save between £50 and £250 every month.

Summary Box - Key Product Information for our Savings Account(s)	
<b>Account Name</b>	Gibraltar/Offshore RegularSaver (Issue 3)
<b>Interest rates (AERs)</b>	1.25% Gross* p.a./AER# (variable) excluding 1.80% conditional Bonus. 3.05% Gross* p.a./AER# (variable) including 1.80% conditional Bonus.
<b>Tax Status</b>	The gross rate(s) of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future.
<b>Conditions for bonus payment</b>	1.80% Bonus payable annually on 31 October provided you make only one single payment between £50 and £250 each month and make no more than one withdrawal per Bonus period. The Bonus period runs from 1 November to 31 October in each year.
<b>Withdrawal arrangements</b>	One withdrawal is permitted each Bonus period. If a second withdrawal is required you will not qualify for a Bonus in respect of that period.
<b>Access</b>	Account may be opened/operated through the Society's Gibraltar branch (but not any other branches/agents) and/or by post through the Gibraltar branch.

\*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 31 October 2013.

### Example of how much interest you could earn

Based on the interest rates and level of Bonus payment quoted above, if you open your account on 1 November and you save £250 per month for 12 consecutive months, you will receive gross interest of £49.71 on 31 October the following year, providing you do not make any withdrawals during the Bonus period (1 November to 31 October).

### Minimum and maximum monthly investments

The minimum monthly payment is £50 and the maximum monthly payment is £250 (£250 for joint accounts also). The minimum investment and operating balance is £50. The maximum investment and operating balance is £1,000,000 (£1,000,000 for joint accounts) plus accrued interest credited to the account. In the event that the balance falls below the minimum operating balance, the basic investment rate of interest, which is currently 0.05% Gross\* p.a./AER# (variable) shall apply.

### When is interest paid?

Interest is paid annually on 31 October.

### How is interest paid?

Interest must be credited to the account.

## What about income tax?

The gross rate of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross. If you are a non-taxpayer and require your interest to be paid gross, an 'Interest with no tax deducted' form is available on request. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future.

## What if I change my mind?

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to Customer Services, Leeds Building Society, 105 Albion Street, Leeds LS1 5AS. Within that period we will, if instructed by you, refund your investment with interest from account opening, or subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal.

## What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline. Ultimately, your complaint may be referred to the Financial Ombudsman Service, of South Quay Plaza, 183 Marsh Wall, London E14 9SR or to the Financial Conduct Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS.

## Product Terms & Conditions

The Society's General Investment Conditions will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

### Gibraltar/Offshore RegularSaver (Issue 3) Effective from date of account opening

1. Gibraltar/Offshore RegularSaver (Issue 3) is a variable rate, non-fixed term account.
2. The Gibraltar/Offshore RegularSaver (Issue 3) is only available to UK passport holders who are resident in Spain and is not available to corporate bodies, executors, trustees, nominees or minors.
3. Gibraltar/Offshore RegularSaver (Issue 3) is limited to one account per customer (inclusive of joint accounts).
4. The minimum monthly payment is £50. The maximum monthly payment is £250 (for both single and joint accounts). The minimum investment and operating balance is £50. The maximum investment and operating balance is £1,000,000 (£1,000,000 for joint accounts) plus accrued interest credited to the account. In the event that the balance falls below the minimum operating balance, the basic investment rate of interest, which is currently 0.05% Gross\* p.a./AER# (variable) shall apply.
5. Each single monthly payment must be made by either standing order; cheque; cash; or transfer from another Society account.
6. Interest is calculated daily and paid annually on 31 October.
7. Interest must be credited to the account.
8. The Bonus period runs annually from 1 November to 31 October. The Bonus is calculated daily and paid to your account on 31 October. To qualify for a Bonus during the Bonus period you must make only one single payment each month. If your account is closed during any Bonus period you will not qualify for a Bonus in respect of that period.
9. Access is limited to one withdrawal during the Bonus period. If a second withdrawal is required then no Bonus will be paid for that Bonus period.
10. The levels of any Bonus payment is a condition of the account and can be varied in accordance with the Society's General Investment Conditions.
11. Gibraltar/Offshore RegularSaver (Issue 3) cannot be opened by a deposit exceeding the maximum monthly payment of £250, or by a product transfer.
12. The Gibraltar/Offshore RegularSaver (Issue 3) may be opened/operated through the Society's Gibraltar branch (but not any other branches/agents) and/or by post through the Gibraltar branch.

## Opening Your Account

### How to open an account

To open an account at our Gibraltar branch or by post you will need to provide the following:

- A completed and signed application form; and
- A deposit for your investment (for postal applications, a personal cheque is preferred); and
- Confirmation of your identity and address (please see below for details).

### Verifying your identity and address

When accounts are opened, each investor must provide at least one document from each of the lists below. For confirmation of identity, the documents produced must be originals or copies certified by an accountant, banker, financial institution or lawyer. For confirmation of address, the documents produced must be originals or certified copies dated within the last three months.

#### Confirmation of identity

- Current UK or Gibraltar Passport
- National ID Card

#### Confirmation of address

- Bank, building society or credit card statement
- Utility bill (not mobile phone bill)
- National ID Card (if not already used to prove identity)

New customers by post:

If your account is opened by post, two original documents (from the above list) confirming address will be required and each document must be from a different source. For details of other forms of acceptable identification please call (00350) 200 50602 or ask at our Gibraltar branch.

When opening your account, you will also need to provide us with information detailing the purpose of the account and the reason for opening it. We are also required to enquire as to the origin of funds paid into the account. In certain circumstances it may be necessary for us to request further information, documentation or both, in relation to the source of funds both in respect of your initial investment and subsequent deposits. Please note that these details will be held on the Society's records to comply with the requirements of the Gibraltar Financial Services Commission.

The Society takes appropriate steps to satisfy itself of the identity of its investors and these may include making further enquiries or seeking additional references. Where the above requirements cannot be satisfied, a birth certificate will be accepted as proof of identity for investors under the age of 18. Proof of parent's or guardian's address will be acceptable as confirmation of address.

### Existing Customers

If you already have an account open with us, you do not normally need to provide any proof of your identity or address. Please ensure you write your existing account number in the space provided on the application form.

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Leeds Building Society is a member of the Building Societies Association. The Society is a participant in the Financial Services Compensation Scheme, established under the Financial Services and Markets Act 2000 and compensation may be available if the Society cannot meet its liabilities in respect of this product, please see the Gibraltar/Offshore General Investment Conditions for full details.

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including colleague training).

The Society's main business is the provision of savings products, mortgages and general insurance. The Society offers some savings products that may be operated through branch and by post and certain products, which can be operated by post only.

Leeds Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the UK and our registration number is 164992. You can check this on the Financial Services Register by visiting the FCA website at [www.fca.org.uk](http://www.fca.org.uk) or by contacting the FCA on 00 44 207 066 1000. The Society is authorised to conduct business in Gibraltar by the Financial Services Commission.

Other taxes or costs may exist that are not paid by Leeds Building Society.

**Large text, Braille and audio tape versions of our brochures are available on request.**



